

**WILLIAM JEWELL COLLEGE**  
**500 COLLEGE HILL**  
**LIBERTY, MISSOURI 64068**

**PROMISSORY NOTE FOR EMPLOYMENT REIMBURSEMENT LOAN**

Students who are eligible for employer paid tuition benefits may sign a promissory note to defer payment of the amount that will be reimbursed by the employer. To be eligible for deferred payment, the student must 1) sign and submit this promissory note, and 2) provide written verification by the employer of the student's eligibility to receive tuition reimbursement. These two items must be submitted to the college by the first day of the term. That portion of tuition not reimbursed by student's employer (employee portion) is due before the first day of class. If the employer reimbursement is paid within 45 days of the semester ending and the employee portion is paid within 30 days of initial assessment, finance charges will be waived. Finance charges will be assessed on the entire balance at 1% per month until the balance is paid in full if this payment schedule is not met.

Name (*please print or type*) \_\_\_\_\_ Term: Fall Spring Summer 200\_\_

Student social security number \_\_\_\_\_ Number of hours: Day\_\_ Eve\_\_

Total fees \$ \_\_\_\_\_ Employer's name: \_\_\_\_\_

Employee portion \$ \_\_\_\_\_ Employer's address and phone number: \_\_\_\_\_

Employer reimbursement \$ \_\_\_\_\_

Due date: 45 days after end of term

For value received, the undersigned, jointly and severally promise as principal(s) to pay to the order of WILLIAM JEWELL COLLEGE, at its business office in Liberty, Missouri, the sum of \_\_\_\_\_ DOLLARS (\$ \_\_\_\_\_) with interest thereon from date of delinquency. Interest shall first be deducted from the payment and any balance shall be applied on principle. Principle and interest not paid when due shall draw interest at the rate of 1% per month. Upon default in payment of any interest, or any installment of principle, the whole amount then unpaid shall become immediately due and payable at the option of the holder without notice. The undersigned, in case of suit on this note, agrees to pay on demand all costs and expenses incurred by lender in enforcing or protecting its rights and remedies hereunder, including, but not limited to, reasonable attorneys' fees and legal expenses. Makers, endorsers and sureties waive demand of payment, notice of nonpayment, protests and notice. Sureties, endorsed and guarantors agree to all of the provision of this note, and consent that the time or times of payment of all or any part hereof may be extended after maturity, from time to time, without notice. Because I am being partially or totally reimbursed by my employer, I hereby authorize financial information to be released to said employer.

\_\_\_ I wish to receive a copy of this Note. Date \_\_\_\_\_

Signature \_\_\_\_\_ Home phone \_\_\_\_\_

Address \_\_\_\_\_ Work phone \_\_\_\_\_

Signature for WJC \_\_\_\_\_ Date \_\_\_\_\_

**\*\* A signed copy of this note along with your employer's verification of your eligibility to receive tuition reimbursement benefits must be mailed to the attention of the Controller's Office, William Jewell College, 500 College Hill, Liberty, MO, 64068. Please note that your account must be paid in full before enrolling for subsequent terms.**